



**Plugged-in fitness:
Move to the beat**
BODY & HEALTH / D1

**Kidman, Urban wed
in Aussie seaside ceremony**
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**Farewell to a thorn
in City Hall's side**
SCOTT McKEEN / A11

**Next stop, home:
Part 2 of a golfer's diary**
SPORTSMONDAY / C8

“I just want to see that cop with no badge. I want him working at McDonald's for the rest of his life.”

WOMAN PLANS TO SUE OVER WHYTE ARREST

SHE WAS LEFT ON JASPER WITH NECK INJURY AND CONCUSSION, SHE SAYS / A3



Kristin Wilson was handcuffed and knocked to the ground by a police officer after her arrest on Whyte Avenue during Oilers playoff celebrations.

Alberta's energy profits near bottom of barrel

Public's share of industry revenues at a 60-year low

Even Energy Minister Greg Melchin, an accountant, is wondering how to count Alberta's share of the province's oil and gas wealth.

“We need another benchmark,” he said in an interview about his department's official “performance measure” — a figure calculated annually showing how the provincial government and industry divvy up natural resource revenues.

“It's become an almost misinformed benchmark,” Melchin said.

The missing link is an explanation for why the province's piece of the resource pie is shrinking at the same time as rising energy prices are driving the value of oil and gas production to record highs.

Alberta Energy sets a target range of 20 per cent to 25 per cent for the province's share of oil and gas revenues. But by the department's own accounting, the figure has slipped from 23 per cent in 2001 to 19 per cent in 2004, the last year covered by the data.

The erosion appears even more pronounced on a scale devised by *The Journal* to track longer-range trends, a simpler method preferred by former Alberta premier Peter Lougheed and Andre Plourde, economics department chairman at the University of Alberta.

According to that benchmark, the public share of Alberta oil and gas production revenues dropped to 15 per cent in 2004 from 22 per cent in 2001.

Both methods chiefly use the same data, a statistical handbook updated annually by the Canadian Association of Petroleum Producers (CAPP) and long accepted as reliable by industry and government alike.

Alberta Energy's benchmark compares royalties to net oil and gas production revenues after industry operating costs and income taxes.

The Journal's approach compares all gov-

Gordon Jaremko



OUR SHRINKING SHARE

Gordon Jaremko examines why the Alberta government's share of energy resource revenues is falling. The series continues this week in Business.

► **TUESDAY:** Peter Lougheed's advice: “Think like an owner.”

► **WEDNESDAY:** Don't discount spinoff benefits, industry argues.

► **THURSDAY:** Politicians pressured to review royalty system.

ernment oil and gas revenues — royalties plus mineral rights sales — to the total value of production.

Either way you count it, while record-high energy prices are swelling the flow of cash into provincial coffers, the government's share in total resource revenues has eroded to a low that has only been touched twice since the 1947 Leduc discovery ushered in Alberta's oil and gas wealth.

At the other end of the spectrum, the public share has twice peaked at more than double the current level, with the average over the past 50 years sitting at 24 per cent.

See ENERGY / A7

Killers dug tunnel into Israel

Nation calls for retaliation after two soldiers killed, one held hostage

TIM BUTCHER
Daily Telegraph
KIBBUTZ KEREM SHALOM, ISRAEL

Israel was poised for a retaliatory strike Sunday night after two of its soldiers were killed and another kidnapped in a dawn attack by Palestinian attackers who tunneled almost a kilometre under Gaza's heavily protected border.

With the fate of the kidnapped soldier unclear, Israeli Defence Minister Amir Peretz issued a clear threat of “revenge” if the hostage was hurt or killed.

He was identified as Cpl. Gilad Shalit, 19, and Israeli trackers said they found his blood-stained bulletproof vest close to the Gaza perimeter fence. Militants loyal to Hamas, the Palestinian ruling party, claimed “partial” responsibility for the attack.

A spokesman for the Gaza group believed to be holding the soldier rejected calls from Palestinian political leaders for his release.

The Hamas political leadership sought to distance

itself from the incident last night when a spokesman said it had no knowledge of the fate of Shilat. “We are calling on the resistance groups, if they do have the missing soldier, to protect his life and treat him well,” spokesman Ghazi Hamad said.

Israel blamed Hamas for the incident, which has plunged relations to a new low since last September's withdrawal of Jewish settlers and Israeli soldiers from the Palestinian territory.

And the operation cast a shadow over talks between the political wing of Hamas and Palestinian President Mahmoud Abbas' Fatah movement. The two sides have been trying to hammer out a common front that would, for the first time, include an implicit recognition of Israel by Hamas.

Palestinians spent months digging an 800-metre tunnel starting in Gaza and stretching about 300 metres into Israel, near a kibbutz. The attackers, believed to number seven or eight, surprised Israeli forces at first light.

See TUNNEL / A15

More than 750 ways to bug a paleoconservative

Political slur among additions to the language in new dictionary

MISTY HARRIS
CanWest News Service

Now, that the bloom is off bling and metro is retro, word lovers searching for the next big thing in pop parlance may find it in a new dictionary charting everything from slang to slurs snubbed previously by leading lexicographers.

From AMWs (actress-model-whatever) to zhing-

zhong (cheaply made Asian goods), *The Official Dictionary of Unofficial English* makes words like “blog” seem as cutting edge as a rerun of *Murder She Wrote*.

“Every word that you learn tweaks your brain,” says Grant Barrett, editor of the dictionary.

“Every word that you learn is another vitamin. There's something pleasant in knowing you've acquired the tiniest bit of new knowledge.”

See DICTIONARY / A15

INSIDE TODAY

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Mainly sunny.
High 28. Low 15.
Details / D6

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B/Culture, Classified
C/Sports
D/Body & Health

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